

## Maricopa County, AZ

Buyer's Market	1	2	3	4	5	Seller's Market
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 **Strong Buyers Market**

### Labor Market :

Employment declined by 16,193 jobs in January and February. The job losses brought about an increase in the average monthly unemployment rate from 3.4% in the first quarter to 3.7% for the first two months of the second quarter. Despite the job losses, the job situation still remains strong in Maricopa County. Combined with historically low mortgage rates, home sales should continue at a strong pace.

### Housing Market :

	Q4' 07	Q1' 08	Q2' 08 <i>(Forecast)</i>
<b>Average Price</b>	\$332,900	\$314,000	↑
<b># Homes on the Market *</b>	51,499	56,910	↓
<b># Homes Sold **</b>	8,898	9,313	↔
<b># New Homes Built ***</b>	2,147	705	↔
<b>Avg # of Days on Market</b>	86	91	↑

\* Available as of Mar. 31, 2008.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 1st quarter.